

ISELCO-I ANNUAL REPORT

ILLUMINATING OPPORTUNITIES,
TRANSFORMING THE LIVES OF THE
MEMBER-CONSUMER-OWNERS

2022



43rd Annual General Membership Assembly (AGMA)

May 27, 2023 | "Illuminating opportunities, Transforming the lives of the Member-Consumer-Owners"

PROGRAM

PART I – REGISTRATION OF MEMBERS

(8:00 AM – 1:00 PM)

PART II – GENERAL MEMBERSHIP MEETING

(1:00 PM – 5:00 PM)

1. Prayer (AVP)
2. Philippine National Anthem

MS. CHRISTINE S. BERNABE
Conducting

Singing of Isabela Hymn and
ISELCO-I Jingle

BOARD OF DIRECTORS
DEPARTMENT HEADS
SUPERVISORS & OTHER EMPLOYEES

3. Welcome Address

DIR. PRESLEY C. DE JESUS
BOD President, District VIII – Santiago City

4. Acknowledgement of delegates

DIR. ANALISA B. LANTICAN
BOD Treasurer, District V – Alicia

5. Presentation of Board of Directors
Management, Staff & Employees

DIR. MARK LESTER R. CADELIÑA
BOD Member, District X – Cabatuan/Luna

6. Introduction of the Guest of
Honor and Speaker

DIR. BRENDON R. LAZARO
BOD Vice President, District IX – Jones/San
Agustin

7. Speech of the Guest of Honor
and Speaker

HON. ANTONIO MARIANO C. ALMEDA
Administrator, National Electrification
Administration

8. Inspirational Message

HON. SERGIO C. DAGOOC
Representative, APEC –Partylist

ATTY. JANEENE DEPAY-COLINGAN
Executive Director & General
Manager, PHILRECA

9. Intermission Number

SALETTINIAN DANCE TROUPE

10. Awarding of Plaques of Appreciation and Recognition:

- a. Guest of Honor and Speaker
- b. Prompt Payor Municipalities/Cities
- c. Host Municipality/City
- d. Outgoing Director

11. Intermission Number

Cabatuan Dancers

PART III – BUSINESS PROPER

1. Call to Order

DIR. PRESLEY C. DE JESUS
BOD President, District VIII

2. Determination of Quorum
and Reading of the notice
of the meeting

DIR. RODOLFO T. CRISTOBAL, JR.
BOD Secretary, District II

3. Correction and Approval of
the minutes of the previous
meeting

3. Submission and Presentation of
Annual Report

GLEN MARK F. AQUINO, CPA
Acting General Manager

4. President's Report

DIR. PRESLEY C. DE JESUS
BOD President, District VIII

5. Agenda:

- a. Ratification of the Resolution Extending the Cooperative Term of the Isabela-I Electric Cooperative, Inc. (ISELCO-I) for Another 50 years from March 24, 2022;
- b. Ratification of the Policy on Early Payment Discount and Surcharge for Late Payment of Electric Bill;
- c. Ratification of the Resolution for the Cost Recovery of the Energy Regulatory Commission (ERC) – Approved CAPEX Applications docketed as ERC Case Nos. 2014-170 RC; 2017-038 RC; and 2019-007 RC;
- d. Ratification of the Policy and Guidelines on the Enhanced Rates of Various Cooperative Services;
- e. Ratification of the Policy on Relocation of Poles/Lines and Other Distribution Facilities; and
- f. Other matters.

6. Open Forum

Legal Counsel to be assisted by the
Management (Facilitators)

7. Adjournment

Mr. Narson Karlo C. James
Mr. Mobydick S. Castro

Dir. Mark Lester R. Cadeliña
Dir. Brendon R. Lazaro

Mr. Robertson S. Sison
Ms. Precious U. Cabungcal

Masters of Ceremony



Republic of the Philippines

OFFICE OF THE PRESIDENT

HIS EXCELLENCY FERDINAND R. MARCOS, JR.
17TH PRESIDENT OF THE REPUBLIC OF THE PHILIPPINES

My warmest greetings to the Isabela-I Electric Cooperative, Inc. as you hold your 43rd Annual General Membership Assembly.

I gladly welcome this event along with the commitment and connectivity that it will help renew and foster further. The regular assemblies you hold like this as well as your performance in the past year exhibit your efforts to remain up to date with your consumers' ever-changing needs and grounded on how you can fully accomplish your mission of providing sufficient, safe, and quality electric services.

With the immense difficulties we have all experienced in recent years, the significance of having a solid and united sense of purpose has been brought to the fore once again. It is then my hope that, among others, this kind of confidence in the weight of your function and in the influence you hold over your province's and people's welfare will be magnified among your members.

May this event truly bring about improvements in your systems and policies as well as help you continue to meet the standards that indicate excellent service for all those under your coverage. Let the discussions about your concerns and possible solutions likewise remind you to keep compassion and hope for a better future as your primary driving forces.

I wish you a productive and enlightening gathering.



Republic of the Philippines
DEPARTMENT OF ENERGY

SECRETARY RAPHAEL P.M. LOTILLA
SECRETARY, DEPARTMENT OF ENERGY



NATIONAL ELECTRIFICATION ADMINISTRATION
Quezon City, Metro Manila, Philippines

Greetings to the Member-Consumer-Owners, Board of Directors, Officials, and Employees of Isabela-I Electric Cooperative, Inc. (ISELCO-I) in the conduct of your 43rd Annual General Membership Assembly (AGMA).

The Rural Electrification Program remains to be a continuing cause of the National Electrification Administration and the Electric Cooperatives. For more than five decades, it has been one of the key government programs that play an important role in the aspiration for creating a better and more convenient life for the people in rural communities

The present administration's vision to accelerate total electrification of the countryside, amidst challenges besetting the current power industry, demands increased competence of Electric Cooperatives (ECs) in order to cope and respond to the requirements of the times.

For years, ECs, like ISELCO-I, have been strong and effective pillars of progress. ISELCO-I may have underwent ups and downs in its operation but the learnings that you have gained from these experiences shall serve as driving forces to efficiently and effectively confront the adversities that are coming your way.

There are much still to be done. As it has always been an able partner of the National Electrification Administration (NEA) in implementing the Rural Electrification Program, ISELCO-I needs to aggressively strengthen all facets of operations to cushion the effects of the current energy situation. It has to adopt new and out-of-the box approaches that will convert the threats into opportunities. I am expectant that ISELCO-I will remain steadfast in accomplishing our shared mission of bringing meaningful transformation to the lives of the rural Filipinos.

On behalf of the NEA, I wish you a productive and engaging assembly. Rest assured that we will continue to support all your worthy undertakings geared towards achieving total electrification of the country.

I wish ISELCO-I all the best! Mabuhay!

(SGD) HON. ANTONIO MARIANO C. ALMEDA
ADMINISTRATOR



Republic of the Philippines
PROVINCE OF ISABELA
City of Ilagan
Office of the Governor

It is my great pleasure and pride to commend the 249,390 member-consumer-owners, directors and employees of Isabela-I Electric Cooperative in your 43rd Annual General Membership on May 27, 2023, as I enjoin everyone to actively participate and exercise your right to express your concerns in this annual event.

ISELCO-I serves as an engine of economic growth and development from the remote farming communities to growing suburbs across 13 towns and 2 cities, covering 484 fully energized barangays – now basking in the glow of well-lit streets and brighter homes.

I encourage all the warriors of light of ISELCO-I who continuously work behind the scenes under the leadership of General Manager Glen Mark Aquino to find more reasons to deliver quality service while maintaining your commitment to all member-consumer-owners and the communities you serve.

Rest assured that I remain steadfast in my commitment to fully support the energization of the entire province down to the smallest barangay, so that in our relentless pursuit of progress, nobody is left behind.

Together let us be the glow that illumines, not the glare that obscures.

(SGD) HON. RODOLFO T. ALBANO III
GOVERNOR



Republic of the Philippines
House of Representatives
Quezon City, Metro Manila

Greetings to the Member-Consumer Owners, Board of Directors, Officials, and Employees of Isabela-I Electric Cooperative, Inc. (ISELCO-I) in the conduct of your 43rd Annual General Membership Assembly (AGMA).

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On behalf of the NEA, I wish you a productive and engaging assembly. Rest assured that we will continue to support all your worthy undertakings geared towards achieving total electrification of the country.

I wish ISELCO-I all the best! Mabuhay!

(SGD) HON. PRESLEY C. DE JESUS
REPRESENTATIVE, PHILRECA PARTY-LIST



Philippine Rural Electric Cooperatives Association, Inc.
Quezon City, Metro Manila, Philippines

Greetings of Peace and Happiness!

For more than three decades of relentless service, Isabelo I Electric Cooperative (ISELCO I) strived to bring where ISELCO I is today. From energization of its towns and barangays to being classified as a triple-A Electric Cooperative, ISELCO I has done its best to deliver the light and hope to each and every home in its coverage area.

As ISELCO I celebrates its 43rd Annual General Membership Assembly (AGMA), I would like to commend and thank everyone behind ISELCO I, the employees under the management of Acting General Manager, Glen Mark F. Aquino, the Board of Directors led by Board President Presley C. De Jesus, and the ISELCO I member-consumer-owners for continuing to support your coop.

I hope that ISELCO I will continue in pursuing our advocacy towards Rural Electrification for the benefit of your MCOs. May this celebration not only inspire you in serving your MCOs but also challenge and strengthen your resolve to bring your coop to greater heights and ensure that it remains a globally competitive electric cooperative. As your Association, PHILRECA will fully support you on your endeavors and fight in solidarity with you.

Mabuhay and Power On!

(SGD) HON. JOSELITO P. YAP
PRESIDENT, PHILRECA



Philippine Rural Electric Cooperatives Association, Inc.
Quezon City, Metro Manila, Philippines

Greetings of Peace and Happiness!

I would like to extend my warmest congratulations to Isabela-I Electric Cooperative (ISELCO I) under the leadership of your Acting General Manager, Glen Mark F. Aquino and Board President Presley C. De Jesus for celebrating your 43rd Annual General Membership Assembly.

Isang karangalan ang mabigyan ng pagkakataong manglingkod sa iba, at mas lalong isang karangalang maging parte ng isang organisasyong naglalayong mapaunlad ang ating nasimulan. ISELCO I has been an instrument of rural electrification in its coverage areas in Isabela. It has propelled growth and development, and delivered quality service to its member-consumer-owners. The empowering partnerships that ISELCO I has built through its existence has allowed for greater realizations on how we should put inclusivity, equity, and community-building at the core of our objectives. Sapagkat naiintindihan natin na ang tunay na pag-unlad ay nasusukat sa kung paano natin ginagamit ang ating kakayanan upang mapaunlad ang iba.

I would also like to take this opportunity to emphasize that whatever ISELCO I has achieved over the years have only become possible because of the efforts of all its staff and personnel—the people who nurtured ISELCO I's relationship with its member-consumer-owners. In the same way, I would like to express my gratitude to the member-consumer-owners for supporting your electric cooperative. ISELCO I has become what it is today because of the support you have been providing.

We have faced numerous challenges in over four decades, and these challenges have made our objectives clearer. I am grateful that ISELCO I continues to be a staunch partner of PHILRECA in attaining the goals of rural electrification. ISELCO I's contributions to communities have served as an inspiration for PHILRECA to continue protecting the goals of electric cooperatives and MCOs.

I salute all of ISELCO I's leaders, department managers, staff and personnel, as well as its MCOs for a job well done! I hope that we all work hand in hand as we weather the challenges that will come our way.

Muli, ang PHILRECA ay mananatiling sandigan ninyo sa inyong mga layunin at nawa'y mas lalo pa natin mapagtiyag ang ating mga layunin at hangarin sa mga darating na araw at taon.

United We Stand, We Stand United!

Mabuhay and Power On!

(SGD) ATTY. JANEENE DEPAY-COLINGAN
GENERAL MANAGER & EXECUTIVE OFFICER, PHILRECA



Republic of the Philippines
PROVINCE OF ISABELA
Municipality of Alicia

The easing of domestic COVID-19 restrictions has allowed the rebound of household consumption spending, which helped to drive strong economic growth, both in the local and national level.

As shown in the 2022 Statement of Operations of the Isabela-I Electric Cooperative, Inc. (ISELCO I), the cooperative has recorded an exemplary performance in its financial, institutional, and technical operations.

In view of its reported sound operational performance, ISELCOI is praiseworthy in its provision of reliable power supply, support, cooperation, and responsiveness in the delivery of its service, thereby contributing to the evident improvement in the municipality's economic development.

While 2022 was a difficult period for the country's energy sector due to the high price of electricity as a consequence of the Russian-Ukraine war, ISELCO I managed the price of electricity at reasonable level compared to the higher price of electricity in other Electric Cooperatives.

In the years to come, the municipal government looks forward to the company's usual commendable performance.

Mabuhay and again congratulations to your 43rd Annual General Membership Assembly (AGMA)!

(SGD) **ATTY. JOEL AMOS P. ALEJANDRO, CPA**
MUNICIPAL MAYOR



Republic of the Philippines
PROVINCE OF ISABELA
Municipality of Angadanan

I am honored to extend my warmest greetings to the Officers, Board of Directors, Management Staff and Members of the Isabela 1 Electric Cooperative, Incorporated (ISELCO-1) on the occasion of your 43rd Annual General Membership Assembly (AGMA). It is my pleasure to be a part of this endeavor and to recognize the remarkable contributions of your cooperative in the realization of its mission and vision.

Through the years, ISELCO-1 has consistently demonstrated sustainable innovations and developments in providing affordable and reliable electric power, despite various challenges including natural disasters, rising cost, and changing consumer demands. Your institution has continuously embraced new technologies in promoting energy efficiency and has remained steadfast in your commitment to deliver high quality services among member- consumer-owners.

As your partner in the government, this humble representation commends you for your great contribution to improve the quality of life of our constituents by vigorously pushing innovations towards attaining sufficiency, quality, and reliable electricity supply and services.

I fervently wish for the continued success of your cooperative in the pursuit of providing better quality services to our constituents. Your cooperative's exemplary dedication to your members, your communities, and the environment is a testament of positive impact that any cooperative can have.

Once again, congratulations on your 43rd Annual General Membership Assembly.

(SGD) HON. JOELLE MATHEA S. PANGANIBAN
MUNICIPAL MAYOR



Republic of the Philippines
PROVINCE OF ISABELA
Municipality of Cabatuan

Isang pagbati mula sa Bayang UmaAsenso dahil sa Gobyernong Tapat maglingkod!

March 24, 1972 is a remarkable date in the existence of the Isabela Electric Cooperative, Inc. (now ISELCO – I). It was the day when this company was organized, incorporated and registered through the initiative of the Governor Faustino N. Dy and his colleagues by way of creating the Provincial Electric Cooperative Team (PECT) to facilitate the implementation of the electrification program of the government.

This municipality through this leadership extends its gratitude and appreciation for the services you are rendering to our constituents, although more is expected, more has to be done. Continue attaining your mission and vision of delivering high quality electric service responsible to the changing consumers' demand.

Again this leadership reiterates its willingness to be your partner in all your endeavors.

Congratulations to the ISELCO-I management, and to all member-consumer-owners for another year of successful labor in the area of Rural Electrification.

(SGD) HON. BERNARDO A. GARCIA, JR.
MUNICIPAL MAYOR



Republic of the Philippines
PROVINCE OF ISABELA
City of Cauayan

Greetings!

On behalf of the Local Government Unit of Cauayan City, Isabela, I would like to extend our greetings to the officers and members of the Isabela-1 Electric Cooperative, Inc. (ISELCO-1). The City Government of Cauayan, Isabela highly commends the cooperative's unending support being our implementing arm in extending our social responsibilities to the public, particularly with regard to the distribution of power and in providing local electrification.

Rest assured that we will fully support your future endeavors and projects that aim for a continuous, more reliable and efficient delivery of power supply to meet the needs and demands of our electric consumers, and together we will work to be of best service to our people.

Thank you and more power!

(SGD) HON. CAESAR S. DY, JR.
CITY MAYOR



Republic of the Philippines
PROVINCE OF ISABELA
Municipality of Cordon

The local government unit of Cordon wishes to express its support to the Isabela-I Electric Cooperative, Inc. (ISELCO 1) on the conduct of the 43rd Annual General Membership Assembly (AGMA), one of the most highly anticipated activities in its calendar. The AGMA is a significant event in the electric cooperative's operation because attendance to it is one of the qualifications for candidacy for a seat in the Board of Directors

ISELCO-I has been in existence for 51 years so it has been providing electricity in the province for more than half a century already. This greatly contributed to the growth and development of the LGUS since electricity has now become a necessity rather than a convenience so much so that even a short power interruption can greatly disrupt economic activity. We as member consumers, wish ISELCO-I luck and hope that it continues to grow as an institution, because its growth shall also determine and affect the growth and future of the LGUS

Congratulations, more power, and that is literally and figuratively!

(SGD) HON. LYNN M. ZUNIEGA
MUNICIPAL MAYOR



Republic of the Philippines
PROVINCE OF ISABELA
Municipality of Echague

Congratulations to Isabela-I Electric Cooperative, Inc. in your 43rd Annual General Membership Assembly (AGMA).

Over the years, ISELCO 1 continues to be the prime driver of growth in Echague and other towns that it serves. The Electric Cooperative is very essential in nation building as it goes deep into rural areas spreading its benefits and discovering potentials of small towns and communities.

You serve municipalities, industries and homes in their daily needs and you fuel their advancement. You have shown your capability to assume this task despite challenges and uncertainties faced by almost all in the power industry.

We, the people of Echague are hopeful that progress in our town especially can be sustained through improved services to your member-consumers that now enjoy better living standards and pushing the local economy for more growth. Rest assured that our town will support you in your endeavor as you move forward in a better and faster pace of development.

Let us now move in concert and together fulfill the opportunities to sustain our development and improve the quality of life of our member- consumers.

Thank you and more power! God bless us all!

(SGD) HON. FRANCIS FAUSTINO G. DY
MUNICIPAL MAYOR



Republic of the Philippines
PROVINCE OF ISABELA
Municipality of Jones

My warmest felicitations to the Isabela-I Electric Cooperative, Inc. (ISELCO-I) in this another milestone in rural electrification.

The triumph of the Cooperative is fortified by the improved lives of the people reached by the grid, whose household was lit and electrified. We in the Local Government Unit of Jones recognize you as among our partners in uplifting the lives of the people of Jones.

May this 43rd Annual General Membership Assembly (AGMA) serve to empower the cooperative and its members in pursuit of delivering high quality electric service responsive to the changing consumer's demand. With your chain of accolade as an organization, we hope you to transform them into a performance catering the needs of the "least", the the "last" and the "lost" especially those from far -flung barangays. I cast no doubt that you can do it with your invigorated team.

Rest be assured that we at the LGU support every contention of service for the people. Just let us know how we can partner to optimize public service in your end and that of ours.

Illuminated by God's grace, we wish ISELCO-I achieve greater heights.

(SGD) HON. NHEL C. MONTANO, CPA
MUNICIPAL MAYOR



Republic of the Philippines
PROVINCE OF ISABELA
Municipality of Luna

My warmest greetings and regards to the Isabela-I Electric Cooperative, Inc. (ISELCO-I) and its all members on your 43rd Annual General Membership Assembly (AGMA) and for a very productive Fiscal Year 2022.

I commend you for, despite the very difficult period of Covid-19 Pandemic, you have lived up with your mission statement to deliver high quality electric service and to remain responsive to the changing consumer's demands and needs. Indeed, you are one of the essential and vital contributors of the country.

May you continue to protect the welfare of the people by providing the most exceptional public service to your member-consumer-owners, with honesty, integrity, compassion and generosity.

Thank you and Mabuhay!

(SGD) HON. ADRIAN LEANDRO P. TIO
MUNICIPAL MAYOR



Republic of the Philippines
PROVINCE OF ISABELA
Municipality of Ramon

GREETINGS!

On behalf of the members-consumers of the Municipality of Ramon, I would like to extend my felicitation as Isabela Electric Cooperative I (ISELCO-I) hold its 43rd 2023 Annual General Membership Assembly. The AGMA is a very important event for the general membership to directly participate in the management of the affairs of the cooperative. As such, I wish each and everyone a successful and meaningful gathering.

The undersigned, as the Local Chief Executive of the Municipality of Ramon, manifests its strong support and dedication in promoting a well-managed, efficient, and dependable power distribution services of ISELCO-I.

Thank you and more power!

(SGD) HON. JESUS D. LADDARAN
MUNICIPAL MAYOR



Republic of the Philippines
PROVINCE OF ISABELA
Municipality of Reina Mercedes

We extend our heartfelt greetings to the Isabela-I Electric Cooperative, Inc. (ISELCO-I)!

The Municipal Government of Reina Mercedes thanked the ISELCO-I for providing efficient and reliable power supply to sustain our people's daily activities. May ISELCO-I remain to be our partner in attaining progress and we look forward to a continuous competent service delivery to all the members-consumer-owners. As partner in development, allow me to offer my sincerest gratitude for the Cooperative's earnest efforts in pursuing its vision and mission. It is my hope that as we collaborate, we will be able to consistently provide quality services to all the member-consumer-owners, especially to the people of Reina Mercedes.

God Bless!

(SGD) ATTY. MARIA LOURDES P. RESPICIO-SAGUBAN
MUNICIPAL MAYOR



Republic of the Philippines
PROVINCE OF ISABELA
Municipality of San Agustin

Warmest Greetings to ISELCO-1 Family!

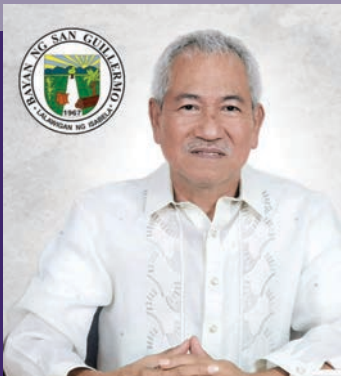
It is a wonderful pleasure and joy to be a part of the Annual General Assembly, which is one of your mandated activities. Another year of strong performance and service to our member-consumer-owner is a great accomplishment.

In behalf of the Local Government Unit of San Agustin, Isabela, I would like to extend my heartfelt congratulations. Your decade of existence and continuously exerting efforts to extend quality and efficient service in making the lives of your consumers is better and brighter, gaining an exemplary AAA rating this new normal through the leadership of the Acting General Manager Mr. Glen Mark F. Aquino.

Rest assured that the officialdom and the entire constituency of the Local Government of San Agustin, Isabela, will endlessly support the programs and endeavors of ISELCO-1.

MABUHAY ANG PAMUNUAN NG ISABELA-I ELECTRIC COOPERATIVE, INC.!

(SGD) **HON. CESAR A. MONDALA**
MUNICIPAL MAYOR



Republic of the Philippines
PROVINCE OF ISABELA
Municipality of San Guillermo

I would like to congratulate the management and staff of the Isabela electric Cooperative as it reaches its 43rd Annual General Membership Assembly (AGMA), a sign of a strong foundation and good system of management. The Local Government Unit of San Guillermo is in full support to all the programs of your institution as we recognize the service excellence you provide and a goodwill we built through the years.

I would like to take this opportunity to express my gratitude to every one of you for keeping our municipality bright and electrified. The utility you provide is one of the factors to keep us within the track to achieve our goals and give prime service to the community.

Mabuhay po kayo!

(SGD) HON. FELIPE N. GUYUD, JR.
MUNICIPAL MAYOR



Republic of the Philippines
PROVINCE OF ISABELA
Municipality of San Isidro

My warmest greetings to the Isabela Electric Cooperative on the occasion of your 43rd Annual General Membership Assembly (AGMA).

First and foremost, I, along with the people of San Isidro, would like to extend gratitude for your contributions as an Electric Cooperative in uplifting the lives of the people by providing efficient and reliable power coverage in all thirteen (13) municipalities and two (2) cities in the Province of Isabela including our beloved town.

Your excellent rating by the National Electrification Administration (NEA) is truly a feat and a great example for other electric cooperatives to also strive for excellence and quality service. I wish that ISELCO-I continues its Commitment and may this Annual General Membership Assembly empower you to reach further goals for the continuous development of electrification in our area.

I wish you a fruitful assembly. Again, congratulations!

(SGD) HON. VILMER B. BRAVO
MUNICIPAL MAYOR



Republic of the Philippines
PROVINCE OF ISABELA
Municipality of San Mateo

As you reached your 43rd Annual General Membership Assembly, please accept my heartiest greetings to the Isabela-I Electric Cooperative, Inc. (ISELCO-I).

In our quest to build a society that is more just and progressive, electricity is a crucial component because it promotes trade, power industries, and gives our citizens access to conveniences that have profound impact on their quality of life. The constant flow of this vital resource to each of your consumers is something that your government depends on utility firms like yours to guarantee. This occasion is an excellent opportunity for you to build on your accomplishments over the previous four decades so that you can continue to provide your stakeholders with the exceptional service they deserve.

Congratulations, and wishing you the best in your future endeavors.

(SGD) ATTY. GREGORIO A. PUA
MUNICIPAL MAYOR



Republic of the Philippines
City of Santiago

The City Government of Santiago joins the 244,952 member-consumers of Isabela Electric Cooperative (ISELCO) I on their 43rd Annual General Membership Assembly. You are one of our important partners in our pursuit of inclusive and equitable development.

Your role in Rural Electrification is vital to maximizing the impact of the basic services we are providing to our constituents. More than the economic gains, we recognize your unquantifiable contribution to the security and sense of well-being of the community. The connection between light and a sense of safety is universally known. A well-lighted community is a happier and safer place to live as it increases confidence and strengthens informal social control. Being the trading and commercial center in the Cagayan Valley Region and having the highest number of member-consumers from among 2 cities and 13 municipalities under your coverage, the City of Santiago conveys our strong support and partnership with you.

(SGD) ATTY. SHEENA P. TAN, CPA
CITY MAYOR



THE MEMBERS OF THE BOARD OF DIRECTORS
Isabela-I Electric Cooperative, Inc. (ISELCO-I)
Victoria, Alicia, Isabela

Ladies and Gentlemen:

I have the honor to present and submit the Annual Report of the ISELCO-I for the year ending December 2022.

The report covers the Cooperative's operations with some comparative figures from 2021, the following statistics are hereby presented for your information and guidance.

ATTY. CATHERINE MAY ALBERTO-ROSETE
Officer-In-Charge General Manager

DEPARTMENTAL ACCOMPLISHMENT REPORTS 2022

Office of the General Manager

Institutional Services Department

Internal Audit Department

Finance Services Department

Technical Services Department

Energy Trading Services Department

North Area Operation Management Department

South Area Operation Management Department

OFFICE OF THE GENERAL MANAGER

Year 2022 signifies the beginning of revival and recuperation for most organizations such as the Isabela-I Electric Cooperative, Inc. (ISELCO-I), after braving the adverse effects of the COVID-19 pandemic.

For the Cooperative, through the unparalleled support of its Board of Directors, the resilient leadership of the Officer-in-Charge General Manager, Atty. Catherine May L. Alberto-Rosete, and the active involvement of ISELCO-I workforce and member-consumer-owners, various feats had been achieved this year, mirrored through the Awards and Recognitions received.

ISELCO-I has maintained its categorization and size classification as a Triple A Mega Large Electric Cooperative from 2016 to present. This is the highest rating given by the National Electrification Administration (NEA) to electric cooperatives having exceptional performance in terms of financial, technical, and institutional aspects.

Moreover, ISELCO-I achieved several awards during the Golden Dagitab Award for Performance Year 2021 of the NEA, held on the 29th day of July 2022 at Quezon City, Metro Manila.

Outstanding EC Award: for successfully carrying out the mandate of Rural Electrification Program and for triumphantly attaining “AAA” rating in the 2021 overall performance assessment.

Compact of Cooperation Award: for its philanthropic benevolence in providing assistance to its co-cooperatives after the onslaught of natural calamities affecting their member-consumer-owners.

RE Program Distinction: for its unwavering commitments and efforts in promoting the best interest of its consumers through the Rural Electrification Program.

EC Best Practices on Corporate Social Responsibility: for successfully granting a livelihood project that augmented the lifeline income of its member-consumer-owners, and the natural resources conservation program.

The Cooperative also takes pride in receiving commendable recognitions during the 2022 PHILRECA Convention and 43rd Annual General Membership Meeting and Awards from the Wires, held on August 10-12, 2022 at Iloilo Convention Center, Iloilo City:

BRONZE STELLAR AWARD: for attaining an above - average level of collection efficiency despite constraints and restrictions. This achievement was reached with determination, perseverance, and diligence, and resulted in the financial stability and sustainability of the electric cooperative.

GROUNDBREAKER AWARD: for further empowering the Member-Consumer-Owners through the construction of a multi-purpose building for conduct of programs, activities, and community organizing.

MODEL MEMBER-EC AWARD: for fulfilling all its financial obligations and settling all payments for webinars, trainings, and other events and services of PHILRECA.

STRENGTH IN NUMBERS AWARD: for encouraging and supporting its officers and employees to partake in trainings, webinars, and other activities of PHILRECA, in pursuit of Rural Electrification and Development amidst all challenges confronting the rural electrification movement.

STRONG COMMITMENT TO BROTHERHOOD AWARD: for its unwavering support and upholding the true spirit of bayanihan in helping ECs and member-consumer-owners during typhoon Odette through the PHILRECA Task Force Kapatid.

ABOVE AND BEYOND AWARD: for implementing the system of Drive Thru Payment of Bills, and for being an outstanding member-EC of PHILRECA notwithstanding all difficulties confronting the rural electrification movement.

EXTRA MILE AWARD: for implementing the Pantawid Liwanag Program 4, an initiative in partnership with government frontline agencies aimed to uplift the lives of the MCOs and mitigate the impact of these challenging times. With determination, perseverance, and diligence, ISELCO-I was able to surpass challenges and excellently attained their goals for the MCOs.

MCO CHAMPION AWARD: for having organized its member-consumer-owners in the barangay level, and for empowering the MCOs of ISELCO-I to become advocates of the rural electrification movement.

OUTSTANDING RADIO PROGRAM EXCELLENCE AWARD: in recognition of the efforts to establish a radio program that exemplify commitment to community service, genuine and accurate news and information.

THE IRON PILLAR AWARD: for the active engagement and participation to the trainings, webinars, and other activities of PHILRECA in pursuit of Rural Electrification and Development amidst all challenges confronting the rural electrification movement.

UNPARALLELED SERVICE AWARD: for ensuring that EC employees are responsive and efficient in handling EC-related concerns through the operationalization of the 24/7 customer service to member-consumer-owners.

TEAM AWESOME AWARD: for extending its full support to the movement and for being one with the celebration and commemoration of the achievements of the rural electrification movement.

LIMELIGHT AWARD: for being the frontrunner in the pursuit of total electrification and sustainable rural development notwithstanding all challenges confronting the rural electrification movement. With determination, perseverance, and diligence, the Electric Cooperative was able to attain a high level of energization status in its coverage areas.

The Cooperative is also a recipient of award from the Philippine Health Insurance Corporation (PhilHealth) for its updated contribution as a private employer; named as the top 23 among the Top 200 taxpayers of the City Government of

Santiago for its prompt and efficient payment of correct taxes; recognized by the Philippine Statistics Authority for its prompt and complete information to PSA establishment-based surveys; and found compliant with the labor standards of the Department of Labor and Employment Regional Office Number 02.

Time and time again, ISELCO-I proves its unwavering resilience despite the inevitable challenges that come its way and remains firm to its vision-mission to deliver high-quality electric service responsive to the changing consumers' demand and to be an excellent power service distributor focused on bringing delight to its member-consumer-owners.

AWARDS FROM THE WIRES



OUTSTANDING
RADIO PROGRAM
EXCELLENCE



ABOVE & BEYOND
AWARD



THE IRON PILLAR
AWARD



TEAM AWESOME
AWARD



EXTRA MILE
AWARD



MGO CHAMPION
AWARD



UNPARALLELED
SERVICE AWARD



GOOD NEIGHBOR
AWARD



STEEL PILLAR
OWNERS



STANDING COMMITMENT
TO PROTOCOLS



LOWLIGHT
AWARD



BRONZE STELLAR
AWARD



MODEL MEMBER-EC
AWARD

GOLDEN DAGITAB AWARDS



OUTSTANDING
EC AWARD



RE PROGRAM
DISTINCTION



COMPACT OF
COOPERATION



EC BEST PRACTICES ON
CSR

INSTITUTIONAL

Services Department

Despite the challenges posed by the COVID-19 pandemic, the Cooperative remained committed in delivering reliable and affordable electricity to its member-consumer-owners. The restrictions on movement and social distancing measures made it difficult for the Co-op to perform information drive activities and attend to customer complaints. However, the Cooperative quickly adapted the implementation of hybrid system in remote monitoring and meetings.

The Cooperative's responsibility goes beyond providing excellent services, striving to make a positive impact on the lives of its member-consumer-owners.

In the membership development, there is an increase of 2.80% as of year end 2022; with a total number of 249,390 compared to the previous year's 242,585 membership with a difference of 6,805 new registered member-consumer-owners.

MEMBERSHIP STATUS IN GRAPH



TOTAL OF MEMBERSHIP PER MUNICIPALITY/CITY FOR THE YEAR 2021 AND 2022

NORTH AREA								
YEAR	ALICIA	ANGADANAN	CABATUAN	CAUAYAN CITY	LUNA	REINA MERCEDES	SAN GUILLERMO	
2021	22,630	9,801	11,043	39,529	5,332	6,282	4,405	
2022	22,975	9,981	11,343	40,735	5,512	6,446	4,519	

SOUTH AREA								
YEAR	CORDON	ECHAGUE	JONES	RAMON	SANTIAGO CITY	SAN AGUSTIN	SAN ISIDRO	SAN MATEO
2021	12,137	23,666	13,270	14,640	48,705	3,400	7,296	20,405
2022	12,416	24,432	13,584	15,178	50,500	3,440	7,478	20,807



SPECIAL MCO MEETING

A blended MCO Meeting was held on January 28, 2022, at ISELCO-I Headquarters to update member-consumer-owners (MCOs) on cooperative developments and programs to provide timely information on its operations. The event was attended by the fifteen District Member-Consumer-Owners Organization (DMCOO) Officers representing thirteen municipalities and two cities within the ISELCO-I coverage area. Barangay Member-Consumer-Owners Organization (BMCOO) Officers also participated through an online conferencing platform.

During the meeting held at ISELCO-I Headquarters, the most active District Member-Consumer-Owners Organization (DMCOO) Officers were recognized and awarded for their outstanding contributions to the Cooperative's initiatives. The Chairman of DMCOO Alicia, Librendo Viloria, and the Chairman of DMCOO San Guillermo, Josie Valdez, were among those honored.

By recognizing and awarding these DMCOO Officers, the Cooperative expressed its gratitude for their participation and contributions which aims to encourage and inspire others to actively be involved in the Cooperative's advocacies. This can help to further strengthen the bond between the Cooperative and its members, and create a more cohesive and supportive community.





ISELCO-I 50TH FOUNDING ANNIVERSARY

In solidarity with the celebration of the fiftieth anniversary of ISELCO-I, the cooperative conducted a program to provide more electricity assistance to the community that are not yet energized. The program carried out was themed **“Five Hundred Pesos Para Sa Sitio: For A Cause, A Heart Can Share”**. This activity was initiated thru employees’ contribution of five hundred pesos each, which were then utilized to light up Sitio Menor, Binarsang, Reina Mercedes, Isabela, to improve the life of the beneficiaries who are engaged in tobacco farming.

To complete the program successfully, ISELCO-I collaborated with PHILRECA, One-EC MCO movement, and Universal Leaf Philippines, Inc. – Cauayan City to ensure the efficient implementation of the program and made it possible to reach the people in the community.

ISELCO-I celebrates its Founding Anniversary every year as a way of recognizing the hardwork and accomplishments of the Cooperative in the field of rural electrification. The celebration serves as a reminder of ISELCO-I’s commitment to its mission of providing reliable and affordable electricity to its MCOs, especially those in remote and underserved areas. It also highlights the Cooperative’s accomplishments and milestones in the past year, including improvements in the service delivery, infrastructure, and the adoption of new technologies. Moreover, the event also emphasizes the importance of unity and teamwork among ISELCO-I’s Board of Directors, Management, and Staff.

It is an opportunity for ISELCO-I to reflect on its past achievements and renew its commitment to it. As a family, the Cooperative remains dedicated in providing quality service to its MCOs and upholding its vision to rural development through electrification.

DMCOO HEALTH AWARENESS WEBINAR

Health awareness is a critical aspect that plays a vital role in preventing and managing various health conditions. Diabetes and hypertension are two of the most prevalent chronic diseases among Filipinos. They require proper management and education to prevent their onset and minimize their impact on individuals' health and well-being. Thus, in celebration of the National Electrification Administration Month, the Cooperative offered a webinar on Hypertension and Diabetes conducted on August 31, 2022, which was spearheaded by the Institutional Services Department thru the Cooperative Physician, Dr. Edilberto Crabajal, who served as the Resource Person. The said webinar was attended by the Cooperative's District Member-Consumer-Owner Organization Officers (DMCOO).

FRIDAY WELLNESS AND CLEANLINESS AT WORK ACTIVITY

Friday wellness and cleanliness at work was launched on July 29, 2022, to promote a healthy and clean working environment for employees. It is essential to ensure that employees have a safe and healthy workplace, which can contribute to their overall well-being and productivity. The activity was done thru Zumba dancing and sweeping of trashes and fallen leaves at the ECCO Park.



INFORMATION EDUCATION CAMPAIGN

Member-consumer-owners' awareness of the Cooperative's activities and policies was amplified through Information Education Campaign (IEC) activities. Providing a platform for MCOs to share their opinions, discuss, and resolve issues.

The Cooperative conducted 292 IEC to various barangay assemblies to provide timely information about the operations of the Cooperative and address concerns from MCOs. In addition, ElektriKoop Newsletter was published to keep the MCOs well-informed and updated on different issues of the Cooperative.

ISELCO-I Radio Station, DZIC 91.9 Radyo Kidlat was utilized for massive information dissemination providing updates regarding the Cooperative's activities. The conduct of recorida or public address was used to inform MCOs of certain announcements and reminders from ISELCO-I. Likewise, the Cooperative provides continuous information accessible to the ISELCO-I official website for MCOs ready reference and for public-wide dissemination.



DMCOO LIVELIHOOD PROJECTS

The Cooperative is not only focused on providing excellent service in its sector but also on giving back to the community through Corporate Social Responsibility Projects. One of the initiatives under this program is to help District Member-Consumer-Owners Organizations in creating microbusinesses.

The goal of this initiative is to support the livelihood development of the different municipalities and empower member-consumer-owners. Assisting in the creation of microbusinesses for the DMCOOs, is an opportunity for the people to earn income and improve their financial well-being. This can lead to a more stable and prosperous community as a whole.



BAG TO SCHOOL PROJECT

Bag to School Project was launched as one of the Cooperative's corporate social responsibility (CSR) programs on August 5, 2022. Providing school bags and supplies lessen the financial burden of purchasing the items from families who may not have the means to do so. This can help to ensure that all students have the tools they need to succeed in the classroom, regardless of their socio-economic status. Having a complete access to school supplies can also help improve a child's confidence and sense of belonging in the classroom, which can contribute to their academic success.

In addition, vitamins were provided to ensure that students are healthy and to boost their immune system to be able to attend school regularly. Malnutrition and vitamin deficiencies can have a significant impact on a child's ability to learn and thrive, so providing essential vitamins can help to promote their body become healthy and boost their immunity.



KAKAMBAL NG PAA HATID AY LIGAYA PROJECT

Kakambal ng Paa Hatid ay Ligaya Project was also introduced on August 26, 2022, after the successful launching of the Bag to School Project. The project catered 70 pupils of Gagabutan Elementary School, Cauayan City, Isabela.

Children without any foot cover may pose a significant barrier to pursuing their dreams and education. By providing a pair of slippers and first aid kits, children can attend school more comfortably and with less risk of injury. Walking barefoot or in inadequate footwear can lead to cuts, bruises, and infections, which can hinder a child's ability to attend school regularly. In addition, having a pair of slippers can provide children with a sense of dignity and self-esteem.

The Cooperative's Corporate Social Responsibility Projects demonstrate a commitment to not only its own success but also to the success of the people it serves, by taking an active role in supporting the community.



EMPLOYEES' ANNUAL ORIENTATION

The Human Resource Management and Development (HRMD) Division of the Institutional Services Department conducted its annual employee orientation at ISELCO-1, as part of the organization's dedication to the professionalization of its manpower.

The program aimed to enhance the values and consumer relations of existing employees, further strengthening their ability to act properly towards and communicate effectively with both MCOs and fellow employees. For the benefit of new employees, the discussion focused on work ethic and productivity. The revised Code of Employees' Discipline was thoroughly discussed, particularly the violations and corresponding penalties.

In addition, adequate information on occupational safety, including fire safety, vehicle safety, unsafe/unhealthy acts/conditions, and good housekeeping, as well as substantial knowledge on health, social welfare benefits and claims during work-related injuries and illnesses, and workplace ergonomics were also shared.

These efforts align with the Cooperative's thrust to ensure a safer, healthier, better, and more resilient workforce.



ANNUAL PHYSICAL EXAMINATION

ISELCO-1 places a premium on the health and wellbeing of its employees, and one of the ways to demonstrate this commitment is through its regular Annual Physical Examination program. This initiative provides various benefits to the employees, such as ensuring their physical fitness and identifying potential health issues at an early stage, which can lead to timely interventions and treatment.

By offering the Annual Physical Examination, ISELCO-1 is able to demonstrate its commitment to promoting a healthy work environment, and fostering a culture of wellness among its employees. The program also provides a significant advantage to the organization, as it enables the management to identify and address any health-related issues that may affect the employees' productivity and attendance in the workplace.

Overall, ISELCO-1's Annual Physical Examination program is a vital component of the organization's efforts to promote the health and wellbeing of its employees, while also ensuring a productive and healthy workforce equipped to meet the challenges of the job.



BLOOD DONATION DRIVE

ISELCO-I conducted a bloodletting activity in partnership with Southern Isabela Medical Center's Blood Bank. The event was participated by employees of the Cooperative.

The bloodletting activity is one of ISELCO-I's initiatives to contribute to the community's health and wellness. By partnering with SIMC's Blood Bank, the Cooperative provides a safe and convenient venue for its employees and members to donate blood. It also helps address the shortage of blood supply in the area. ISELCO-I highly prioritizes the health and wellbeing of its stakeholders, and the bloodletting activity is just one of the ways it fulfills its commitment to promoting a healthy and sustainable community.

REGULAR MANPOWER MONITORING AND INSPECTION

The Human Resource Management and Development (HRMD) Division conducts regular monitoring of its employees and security personnel to ensure their compliance with the company's policies and procedures. The HRMD Division also conducts surprise evening inspections of line maintenance and guards to assess their performance and identify areas for improvement. The initiative is part of ISELCO-I's commitment to maintaining a high level of performance and providing a safe and secure environment for its employees and customers.

Through these regular monitoring and surprise inspections, ISELCO-I can ensure that its employees and security personnel adhere to the company's standards of conduct and performance. By doing so, the company can identify and address any issues that may arise promptly. This proactive approach to monitoring helps to maintain a positive work environment and ensures that the company is providing quality services to its MCOs.



SEMINARS, TRAININGS, AND WORKSHOPS

The Cooperative is committed to the professional development of its employees through capacity-building activities such as seminars, training, and workshops. These activities aim to enhance the knowledge, skills, and abilities of the employees, thereby increasing their productivity, efficiency, and effectiveness in performing their job responsibilities.

By participating in these capacity-building activities, employees acquire new skills and knowledge that can help them perform their duties better and learn about the latest trends, best practices, and innovations in the power sector, enabling them to stay up- to-date and relevant in their jobs.

For ISELCO-I, providing capacity-building activities to its employees offers many advantages. It helps the Cooperative to attract and retain top talent, as employees are more likely to stay with an employer who invests in their development. It also enhances the overall quality of the Cooperative's services, as employees become better equipped to serve the needs of the customers. Furthermore, by improving the skills and knowledge of its workforce, ISELCO-I can adapt and respond to the changing demands of the industry and remain competitive.

The following are the seminars, trainings, and workshops attended by the employees:

Stress Management: How to Cope the Practical Way Batch
Governance and Cooperative Management Seminar
FWP Annual Regional Conference
Meter Reading, Billing, Collection, and Disconnection (MRBCD) Enhancement Seminar-Workshop
Renewable Training for Electric Cooperatives and Renewable Energy Congress (RE Congress)
2022 PHABDREC National Convention
Cooperative Risk Management Training
WESM Compliance Officers' (WCO) Summit 2022
Opening Ceremony and Military Orientation Training
2022 National Information and Communications Technology (NICT) Summit
Virtual Nationwide Gathering in Celebration of the National Cooperatives Month and National Mental Health Month
ASEAN M&E 2022
Seminar on the Integrated Enterprise GIS Database System for ERC DSL Segregation/CAPEX
Metering Technology Symposium
LMC Regional Convention
47th IEEE Annual National Convention and 3E XPO 2022
Philippine Army Affiliated Reserve Units - Lecture 2
2023 Strategic Thinking
NEA-EC Legal Convention
2022 Hybrid Commercial & Regulatory Conference
IEC for the IRR of RA 11646 and LTER Workshop
Training to Strengthen the Capacity of Consumer Welfare Desk Officers (CWDO) through the use of Consumer Complaints Ticketing System
Philippine EC Association of Resilient Secretaries Convention
Webinar on Radio Broadcasting
Orientation on the Employees' Code of Discipline, Basic Safety, Work Ethics, and Productivity
Webinar on MCO Empowerment
Orientation on the Employees' Code of Discipline, Basic Safety, Consumer Relations Program, and Values Enhancement
Webinar on RA 9710: Magna Carta of Women
Leading with a Vision: Effective and Strategic Leadership and Management in the RE Sector

Forum on Rural Electrification: Addressing Issues and Concerns of Electric Cooperatives by Strengthening Strategic Partnerships

Virtual Seminar on Renewable Energy Utilization

Forum on Rural Electrification – Part II: Urgent Issues and Concerns Emerging in the Energy Sector

Virtual Cooperative Management Course (CMC 1)

Capacity Building Seminar entitled " Unionism and Tripartism in the New Normal"

2022 Lexicon Convention

Orientation and Hands-On Assistance to ISELCO-I and BATANELCO in the Preparation of the e-ICPM and Biennial Workplan

Leadership Development Program

Nutrition Seminar: New Normal na Nutrisyon Sama-Samang Gawan ng Solusyon

Webinar on the Relevance of Linemen in the Energy Industry and the Need to Address Career Advancement through Professionalization of Linemen in Electric Cooperatives

Basic Life Support and Standard First Aid Training

Future Energy Show Philippines Conference

San Miguel Global Power Academy 2022

Luzon Cluster Convention on Labor-Management Cooperation

Seminar on Capacity Building for EC HR Practitioner

ERC Oats Rules 2022 Roadshow





INTERNAL AUDIT

Department

In line with our objective to continuously improve and add value to the cooperative's operation for the attainment of its mission and vision, the **INTERNAL AUDIT DEPARTMENT**, formulated and implemented several internal control procedures designed to effectively and efficiently safeguard our assets and enhance our services.

We were able to issue significant audit reports with the objective of ensuring compliance/adherence with policy, best practices and industry standards. Likewise, as a partner of the cooperative in implementing austerity measures, the department submitted different reports or analysis and recommended appropriate actions so as to ensure that adequate controls are in place.

On the part of the Operations Audit Division, inventory and inspection of all issued tools, office furniture, transportation and communication equipment were being conducted to ensure that responsible use and proper accountability of coop resources are being observed. On the other hand, the Financial Audit Division oversees and validates all the documents of each day's transactions particularly on collections and disbursements and likewise conducts spot cash count and prepares monthly bank reconciliation to ensure the propriety of each financial transaction and accuracy of cash balances.

Meanwhile, our Technical Auditor unceasingly conducts inspection of line maintenance and construction and as well as validation of clearing operations to help in achieving the coop's goal of reducing systems loss. This is part of the audit's commitment of ensuring that our member consumer owners receive quality, reliable, secured and affordable electric service.

The department is also continuously reviewing and improving some of the company policies, control systems and workflows such as but not limited to Disconnection/Reconnection Policy, Warehousing Procedures and Procurement Policy and Proposed Establishment of Change Fund.

Rest assured, the INTERNAL AUDIT DEPARTMENT will continue to provide effective and efficient service to assist the management in the operative discharge of its responsibilities, by furnishing them with analyses and pertinent recommendations concerning the cooperative's operations and betterment.



FINANCE

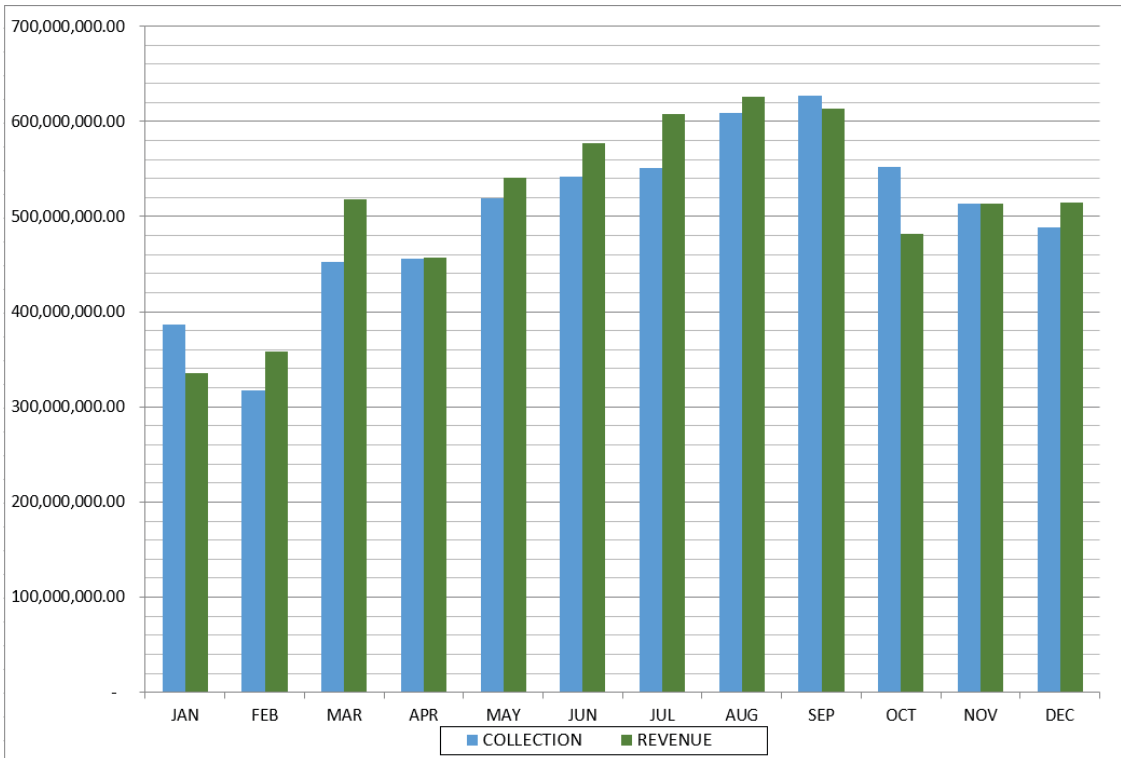
Services Department

On the financial aspect of the cooperative's operation, the concerns are the power Payables with San Miguel Energy Corporation (SMEC) and National Grid Corporation of the Philippines (NGCP). We were able to avail the Prompt Payment Discount (PPD) and Collection Efficiency Discount (CED) upon full payment of power bills on the 10th of the month.

Billing Period	Prompt Payment Discount	Collection Efficiency Discount
Dec.26 to Jan. 25, 2022	4,218,927.36	691,759.03
Jan. 26 to Feb. 25, 2022	1,480,810.53	4,470,234.86
Feb. 26 to Mar. 25, 2022	4,722,894.51	4,169,124.39
Mar. 26 to Apr. 25, 2022	5,883,642.70	5,708,399.34
Apr. 26 to May 25, 2022	8,411,500.56	5,427,672.01
May 26 to June 25, 2022	9,894,188.25	7,640,639.10
June 26 to July 25, 2022	9,504,013.36	5,949,836.31
July 26 to Aug. 25, 2022		6,611,895.28
Aug. 26 to Sept. 25, 2022		7,632,722.46
Sept. 26 to Oct. 25, 2022		5,910,402.19
Oct. 26 to Nov. 25, 2022		
Nov. 26 to Dec. 25, 2022		
TOTALS	44,115,977.27	54,212,684.97

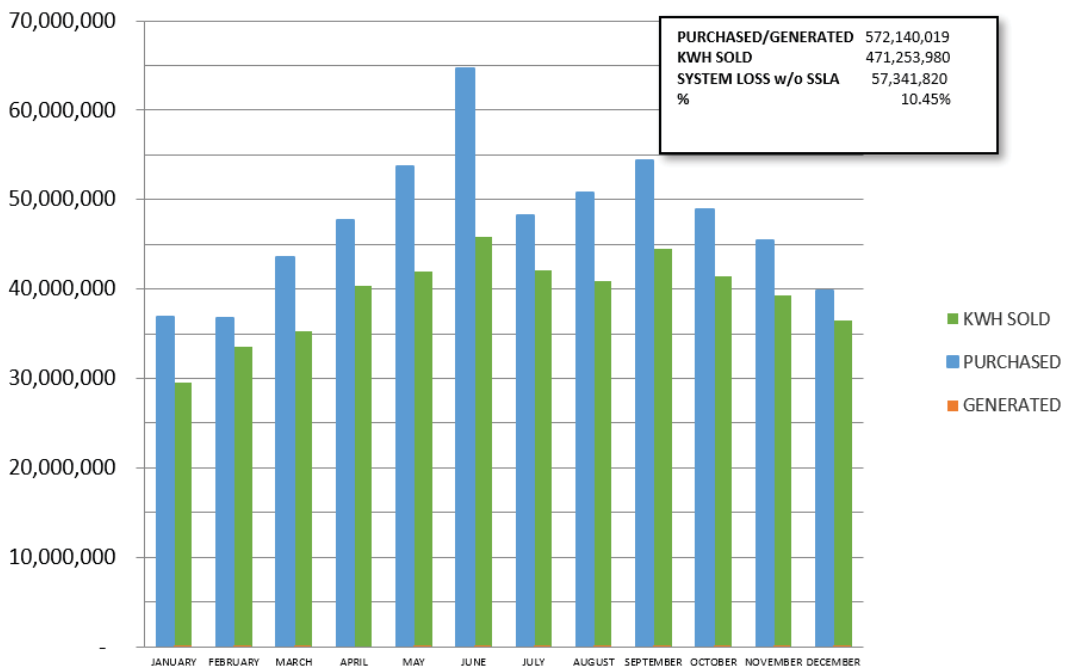
2022 COLLECTION AND REVENUE CHART

2022	COLLECTION	REVENUE
JANUARY	386,976,466.93	335,330,269.31
FEBRUARY	317,262,079.46	358,646,447.34
MARCH	452,149,624.22	518,027,016.66
APRIL	455,436,182.40	457,041,932.83
MAY	519,082,903.56	541,187,095.23
JUNE	541,409,418.75	577,109,383.22
JULY	550,952,676.57	608,130,924.43
AUGUST	608,629,350.87	625,345,038.55
SEPTEMBER	627,186,604.43	613,039,254.61
OCTOBER	551,958,226.06	482,355,121.59
NOVEMBER	514,029,313.51	513,264,652.84
DECEMBER	488,138,740.97	514,534,379.48
	6,013,211,587.73	6,144,011,516.09



2022	PURCHASED	GENERATED	TOTAL	KWH SOLD
JANUARY	36,844,911	131,889	36,976,800	29,578,205
FEBRUARY	36,768,059	152,888	36,920,947	33,503,588
MARCH	43,517,313	69,770	43,587,084	35,251,354
APRIL	47,737,396	-	47,737,396	40,376,920
MAY	53,700,488	60,535	53,761,023	41,958,218
JUNE	64,725,833	162,246	64,888,079	45,779,310
JULY	48,231,290	142,812	48,374,102	42,022,279
AUGUST	50,823,720	116,008	50,939,728	40,952,047
SEPTEMBER	54,403,585	91,903	54,495,487	44,554,240
OCTOBER	48,914,653	48,845	48,963,499	41,483,324
NOVEMBER	45,405,461	139,353	45,544,815	39,327,248
DECEMBER	39,814,066	136,995	39,951,061	36,467,247
TOTAL	570,886,775	1,253,244	572,140,019	471,253,980

2022 KWH GENERATED / PURCHASED & SOLD CHART



ISABELA I ELECTRIC COOPERATIVE, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2022
(With Comparative Figures for 2021)
In Philippine Peso

	Notes	2022	2021 As restated
ASSETS			
Non-current Assets			
Property, plant and equipment – net	9	1,113,953,186	1,037,827,916
Construction work in progress	10	50,571,440	75,932,989
Restricted funds	12	59,189,853	26,787,022
Other non-current assets	11	18,444,840	44,015,125
Total Non-current Assets		1,242,159,319	1,184,563,052
Current Assets			
Cash and cash equivalents	13	483,298,780	299,716,777
Trade and other receivables – net	14	955,428,581	789,566,164
Inventories	15	55,674,485	59,770,538
Other current assets	16	59,400,439	59,565,902
Total Current Assets		1,553,802,285	1,208,619,381
TOTAL ASSETS		2,795,961,604	2,393,182,433
MEMBERS' EQUITY AND LIABILITIES			
Members' Equity			
Members' contributions	17	6,178,811	5,735,628
Donated capital	18	1,016,570,956	1,019,636,651
Members' contributed capital	19	1,395,218,638	1,288,386,992
Revaluation increment	20	17,058,056	19,272,848
Cumulative loss	21	(1,314,141,151)	(1,164,814,113)
Total Members' Equity		1,120,885,310	1,168,218,006
Non-current Liabilities			
Long-term borrowings	22	149,193,655	182,128,925
Consumers deposit	24	60,391,314	58,272,202
Retirement and gratuity payable	32	162,545,755	239,156,729
Total Non-current Liabilities		372,130,724	479,557,856
Current Liabilities			
Trade and other payables	25	1,169,344,238	546,739,963
Short-term borrowings	23	100,000,000	170,000,000
Income tax payable		1,444,172	—
Current portion of long-term borrowings	26	32,157,160	28,666,608
Total Current Liabilities		1,302,945,570	745,406,571
Total Liabilities		1,675,076,294	1,224,964,427
TOTAL MEMBERS' EQUITY AND LIABILITIES		2,795,961,604	2,393,182,433

See Notes to Financial Statements.



ISABELA I ELECTRIC COOPERATIVE, INC.
STATEMENTS OF COMPREHENSIVE INCOME (LOSS)
FOR THE YEAR ENDED DECEMBER 31, 2022
(With Comparative Figures for 2021)
In Philippine Peso

	Notes	2022	2021
REVENUES			
PASS THROUGH REVENUES			
Generation charges	27	4,128,843,833	2,917,610,891
Transmission charges	27	556,933,532	449,898,591
System Loss charges	27	568,492,130	430,731,661
		5,254,269,495	3,798,241,143
COOP REVENUES			
Distribution	27	252,912,681	249,892,477
Supply	27	141,009,472	141,189,286
Metering	27	97,017,500	96,679,690
		490,939,653	487,761,453
ENERGY SALES		5,745,209,148	4,286,002,596
COST OF SERVICE	28	(5,463,237,650)	(3,821,532,135)
GROSS PROFIT		281,971,498	464,470,461
OTHER OPERATING REVENUES	29	72,351,678	62,923,122
DISTRIBUTION COST	30	(174,371,743)	(178,356,461)
GENERAL AND ADMINISTRATIVE EXPENSES	31	(218,732,368)	(189,858,467)
OPERATING INCOME		(38,780,935)	159,178,655
NON-OPERATING REVENUES	29	3,279,084	3,950,100
DEPRECIATION EXPENSE	9	(71,053,555)	(93,214,716)
FINANCE COST	22	(20,042,998)	(19,862,717)
NON-OPERATING EXPENSES	32	(7,994,109)	(27,257,103)
INCOME (LOSS) BEFORE INCOME TAX		(134,592,513)	22,794,219
INCOME TAX EXPENSE	34	(23,290,219)	(16,767,322)
NET INCOME (LOSS) FOR THE YEAR		(157,882,732)	6,026,897

See Notes to Financial Statements.



ISABELA I ELECTRIC COOPERATIVE, INC.
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2022
(With Comparative Figures for 2021)
In Philippine Peso

	Members' contribution — Note 17	Donated capital — Note 18	Members' contributed capital — Note 19	Revaluation Increment — Note 20	Cumulative loss — Note 21	Total
Balance at January 1, 2021	5,269,700	1,024,097,317	1,185,671,768	19,272,848	(1,176,484,863)	1,057,826,770
Additional contribution during the year	465,928	-	102,715,224	-	-	103,181,152
Recognized in income from government grant (SFP)	-	(4,460,666)	-	-	-	(4,460,666)
Net income for the year	-	-	-	-	6,026,897	6,026,897
Prior period adjustments	-	-	-	-	5,643,853	5,643,853
Balance at December 31, 2021	5,735,628	1,019,636,651	1,288,386,992	19,272,848	(1,164,814,113)	1,168,218,006
Additional contribution during the year	443,183	-	106,831,846	-	-	107,274,829
Recognized in income from government grant (SFP)	-	(816,322)	-	-	-	(816,322)
Transferred to retained earnings	-	-	-	(2,214,792)	2,214,792	-
Prior period adjustments	-	(2,249,373)	-	-	6,340,902	4,091,529
Net loss for the year	-	-	-	-	(157,882,732)	(157,882,732)
Balance at December 31, 2022	6,178,811	1,016,570,956	1,395,218,638	17,058,056	(1,314,141,151)	1,120,885,310

See Notes to Financial Statements.



ISELCO I ELECTRIC COOPERATIVE, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2022
(With Comparative Figures for 2021)
In Philippine Peso

	Notes	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit (loss) before tax		(134,592,513)	22,794,219
Adjustments for:			
Depreciation	9	71,053,555	93,214,716
Uncollectible accounts	14,30	16,798,558	1,900,696
Income from government grant (SFP)	18,29	(816,322)	(4,460,666)
Correction of errors		4,091,529	5,643,853
Operating cash flows before working capital changes		(43,465,193)	119,092,818
Decrease (increase) in operating assets:			
Trade and other receivables		(182,660,975)	(213,027,431)
Inventories		29,352,575	(12,653,855)
Other current assets		165,464	(794,004)
Other non-current assets		3,724,238	16,890,292
Increase (decrease) in operating liabilities:			
Trade and other payables		622,604,275	20,018,561
Short term loans		(70,000,000)	48,733,260
Current portion of long-term debts		3,490,552	7,409,182
Cash generated from (used in) operations		363,210,936	(14,331,177)
Payment of retirement benefit		(76,610,974)	(3,975,108)
Net cash generated from (used in) operating activities		286,599,962	(18,306,285)
CASH FLOWS FROM INVESTING ACTIVITIES			
Property, plant and equipment	9	(172,435,348)	(121,051,687)
Construction work in progress	10	25,361,549	1,935,976
Net cash used in investing activities		(147,073,799)	(119,115,711)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from membership contributions	17	443,183	465,928
Member's contributed capital	19	106,831,646	102,715,224
Long-term borrowings		(32,935,270)	5,909,809
Consumers deposit		2,119,112	5,572,610
Net cash generated from financing activities		76,458,671	114,663,571
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		215,984,834	(22,758,425)
CASH AT BEGINNING OF YEAR			
Cash and cash equivalents	13	299,716,777	304,221,609
Restricted fund	12	26,787,022	45,040,615
		326,503,799	349,262,224
CASH AT END OF THE YEAR			
Cash and cash equivalents	13	483,298,780	299,716,777
Restricted fund	12	59,189,853	26,787,022
		542,488,633	326,503,799

See Accompanying Notes to Financial Statements.

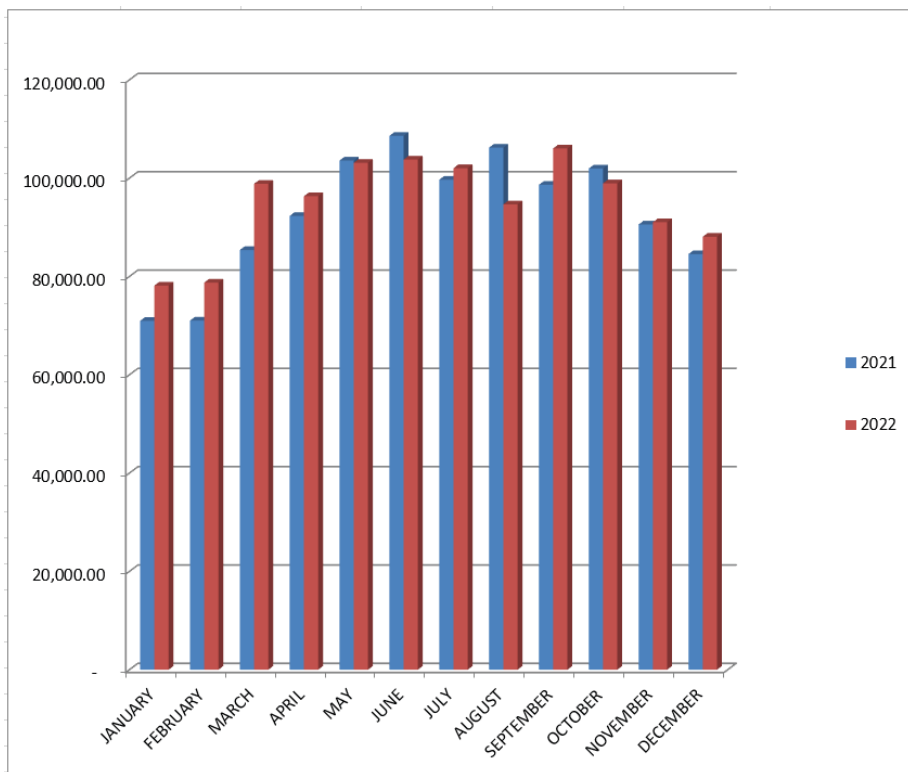


TECHNICAL

Services Department

To deliver high-quality electric service to our member-consumer-owners, the Technical Services Department always makes sure that the Cooperative is able to supply efficiently its changing consumer's demand. A new 20MVA substation was built in Ramon to address the capacity issue of our 10MVA Cabatuan substation, which supplies the whole town of San Mateo and Cabatuan. The substation is expected to be energized in the second quarter of this year, after its inauguration last March 2023. Once operational, the substation is projected to improve the reliability of electricity supply, reduce the frequency of power outages, and provide a stable power supply for households and businesses.

MONTH	DEMAND (KW)		ENERGY (KWH)		DEMAND (KW)	ENERGY (KW)
	2021	2022	2021	2022	% INCREASE	% INCREASE
					% DECREASE	% DECREASE
JANUARY	70,976.15	78,154.37	31,466,470	36,051,251	9.18	12.72
FEBRUARY	71,023.08	78,756.62	32,573,729	37,632,187	9.82	13.44
MARCH	85,384.15	98,852.33	36,726,510	41,179,103	13.62	10.81
APRIL	92,317.28	96,334.89	45,597,548	47,074,334	4.17	3.14
MAY	103,589.70	103,128.37	49,810,465	50,095,565	(0.45)	0.57
JUNE	108,604.35	103,789.07	52,549,487	53,361,671	(4.64)	1.52
JULY	99,680.36	102,034.60	48,356,642	48,070,575	2.31	(0.60)
AUGUST	106,220.06	94,667.63	52,259,908	47,936,521	(12.20)	(9.02)
SEPTEMBER	98,648.41	106,052.59	47,996,073	53,024,309	6.98	9.48
OCTOBER	101,957.91	98,949.96	47,671,118	47,856,925	(3.04)	0.39
NOVEMBER	90,577.64	91,038.96	46,154,736	45,306,967	0.51	(1.87)
DECEMBER	84,548.75	88,081.90	36,411,978	45,306,967	4.01	19.63



SUBSTATION MONTHLY ENERGY (KWH) 2021

SUBSTATION NAME	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
BATAL	3,854,095	4,003,375	4,159,828	4,932,716	5,565,853	5,843,234
DISTRICT 1	2,699,606	2,683,815	2,898,258	3,491,913	3,998,816	4,227,123
MALAPAT	3,609,603	3,703,126	3,996,255	4,925,381	5,902,585	6,215,105
NAPACCU	1,896,898	2,038,204	2,348,898	3,098,943	3,378,599	3,877,741
PRENZA	2,610,039	2,983,245	3,599,737	4,260,002	3,930,361	4,323,975
RIZAL	3,308,147	3,368,556	3,844,494	4,804,074	5,455,874	5,434,024
SAN ANTONIO	2,960,409	2,747,370	3,342,740	4,044,923	4,232,613	4,484,415
ALICIA MAIN	4,334,859	4,547,046	4,952,308	4,353,349	3,358,573	3,556,485
SAN FERMIN	3,460,684	3,677,505	4,544,015	5,831,978	5,655,396	5,916,935
GARIT	2,732,130	2,821,487	3,039,493	3,728,832	4,166,388	4,357,136
PADDAD			484	2,125,437	4,093,653	4,083,981
SMFI					71,754	229,333

SUBSTATION MONTHLY ENERGY (KWH) 2021						
SUBSTATION NAME	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
BATAL	5,535,417	5,855,993	5,480,700	5,143,950	5,127,950	4,262,081
DISTRICT 1	3,802,439	3,987,355	3,525,645	3,316,002	3,467,283	2,774,779
MALAPAT	5,923,963	6,430,021	5,774,602	5,419,117	5,405,779	4,156,219
NAPACCU	3,510,957	3,706,019	3,510,705	3,625,104	3,124,934	2,373,812
PRENZA	3,953,928	4,157,263	4,000,303	4,180,081	3,862,038	2,962,496
RIZAL	4,978,897	5,366,608	4,922,936	4,846,866	4,664,117	3,582,184
SAN ANTONIO	4,028,269	4,540,231	4,034,279	4,019,686	3,811,124	2,982,940
ALICIA MAIN	3,185,792	3,448,886	3,080,094	2,888,997	2,833,949	2,186,600
SAN FERMIN	5,420,721	6,009,671	5,493,929	6,319,679	6,181,900	4,684,002
GARIT	3,968,327	4,274,430	3,683,085	3,519,367	3,481,154	2,905,688
PADDAD	3,726,858	4,020,088	3,865,688	3,658,911	3,529,414	2,831,617
SMFI	321,074	463,343	624,107	733,358	665,094	709,560

SUBSTATION MONTHLY ENERGY (KWH) 2022						
SUBSTATION NAME	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
BATAL	4,196,349	4,516,873	4,546,661	5,243,069	5,788,992	6,144,179
DISTRICT 1	2,720,432	2,959,772	3,121,704	3,588,882	4,067,719	4,293,646
MALAPAT	4,184,092	4,610,321	4,707,541	5,290,017	5,883,347	6,353,356
NAPACCU	2,373,444	2,415,458	2,968,680	3,467,041	3,562,506	4,111,592
PRENZA	2,795,558	2,913,944	3,571,158	3,976,060	3,703,982	3,900,822
RIZAL	3,517,720	3,831,722	4,240,015	5,040,027	5,397,117	5,651,615
SAN ANTONIO	3,006,264	2,803,835	3,414,178	3,878,891	4,041,361	4,324,098
ALICIA MAIN	2,232,087	2,383,873	2,551,586	2,986,671	3,383,929	3,559,196
SAN FERMIN	4,537,910	4,243,249	4,924,487	5,472,163	5,721,294	6,054,088
GARIT	2,941,372	3,119,726	3,175,939	3,622,776	4,081,991	4,271,839
PADDAD	2,790,560	2,949,311	3,345,023	3,692,925	3,681,035	4,002,012
SMFI	755,463	884,103	612,131	815,812	782,292	695,228

SUBSTATION MONTHLY ENERGY (KWH) 2022						
SUBSTATION NAME	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
BATAL	5,572,511	5,466,734	5,749,243	5,163,056	5,189,394	5,189,394
DISTRICT 1	3,848,332	3,989,385	4,077,691	3,710,670	3,651,320	3,651,320
MALAPAT	5,516,267	5,490,046	5,805,187	5,078,484	5,070,926	5,070,926
NAPACCU	3,729,585	3,700,407	4,362,689	3,878,056	3,213,103	3,213,103
PRENZA	3,543,576	3,530,508	4,447,729	4,030,213	3,625,883	3,625,883
RIZAL	5,034,054	4,982,468	5,510,302	4,920,250	4,612,322	4,612,322
SAN ANTONIO	4,021,754	3,782,629	4,166,663	3,694,673	3,438,973	3,438,973
ALICIA MAIN	3,171,759	3,149,711	3,417,586	3,079,080	2,955,174	2,955,174
SAN FERMIN	5,422,823	5,466,985	6,684,372	6,218,659	5,614,628	5,614,628
GARIT	3,913,900	3,953,319	4,128,021	3,621,035	3,627,958	3,627,958
PADDAD	3,566,248	3,662,692	3,992,569	3,764,855	3,571,011	3,571,011
SMFI	729,766	761,637	682,257	697,894	736,275	736,275

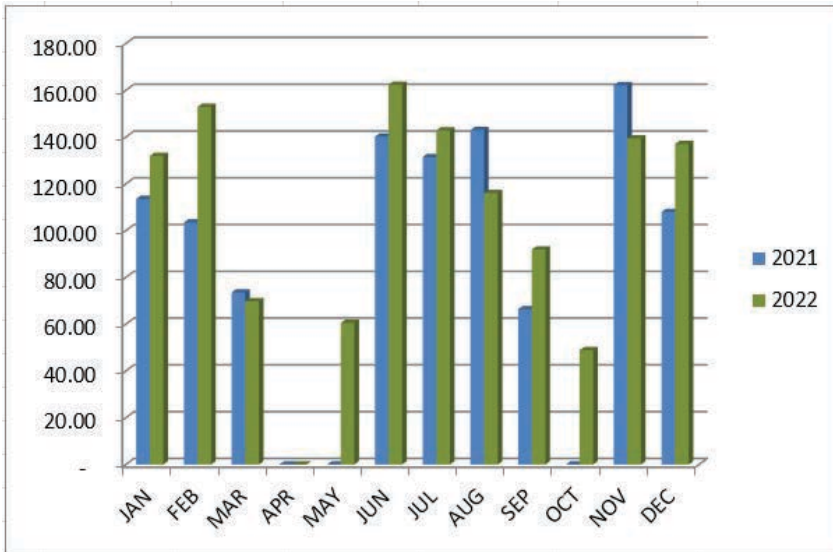
INTERRUPTION REPORT 2021			
	SAIFI	SAIDI	MAIFI
JANUARY	0.230	8.295	0.682
FEBRUARY	0.244	12.668	0.752
MARCH	0.385	8.054	1.199
APRIL	0.139	6.488	1.500
MAY	0.278	8.491	1.614
JUNE	0.979	46.333	1.518
JULY	0.406	18.812	0.927
AUGUST	0.700	38.889	2.355
SEPTEMBER	1.665	86.265	2.937
OCTOBER	0.903	34.734	1.603
NOVEMBER	0.397	20.996	0.826
DECEMBER	0.507	24.976	1.354

INTERRUPTION REPORT 2022			
	SAIFI	SAIDI	MAIFI
JANUARY	0.552	8.312	1.124
FEBRUARY	0.648	15.661	1.178
MARCH	0.543	18.063	1.825
APRIL	0.548	69.390	1.793
MAY	1.280	62.918	2.204
JUNE	0.417	19.923	1.904
JULY	1.291	87.787	1.829
AUGUST	0.732	29.546	1.777
SEPTEMBER	0.703	25.070	2.502
OCTOBER	0.299	9.145	0.840
NOVEMBER	0.131	6.872	1.137
DECEMBER	0.156	4.036	0.494

The table displays SAIFI, SAIDI, and MAIFI indices for different months used to evaluate the quality and reliability of electricity supply. These indices fluctuate across months, with May showing the highest indices, indicating more outages, longer durations, and a higher number of momentary interruptions. The data can be used to compare the performance of different utilities over time and identify areas for improvement. For example, utilities with consistently low indices are viewed as providing reliable electricity supply, whereas those with high indices need to make improvements to their network infrastructure, such as equipment replacement or maintenance improvements, to enhance reliability.

MINI HYDRO ELECTRIC POWER PLANT KWH GENERATED

	JAN	FEB	MAR	APR	MAY	JUN
2021	113.51	103.48	73.51	-	-	140.17
2022	131.89	152.89	69.77	-	60.53	162.25
	JUL	AUG	SEP	OCT	NOV	DEC
2021	131.40	142.96	66.38	-	162.11	107.92
2022	142.81	116.01	91.90	48.85	139.35	136.99



ENERGY TRADING

Services Department

As the effect of the novel coronavirus (COVID-19) continue to affect the operations of the Cooperative, the **Energy Trading Services Department (ETSD)**, adopted measures and implemented new ways of helping the Cooperative in its operations.

CORPORATE PLANNING DIVISION

The Division assisted in preparing communications to various stakeholders of the Cooperative, which included but not limited to suppliers and member-consumer-owners. Moreover, compliances required by the Energy Regulatory Commission (ERC), Department of Energy (DOE), National Electrification Administration (NEA), and other regulatory bodies, were appropriately and timely complied by the Division. The Division continues to properly file and keep the relevant records of the Cooperative.

The Division also assisted in the filing of the CAPEX Application before the ERC which was docketed as ERC Case No. 2022-056 RC, entitled, "In the Matter of the Application for Approval of Capital Expenditure Project for Year 2022, RE: Installation of Additional 20/25 MVA Ramon Substation, with Application for Authority to Secure Loan and Prayer for Provisional Authority." The hearing for the Ramon CAPEX Application was conducted on November 9 and November 16 of the same year. As of this time, the Cooperative is yet to receive an approval from the Commission relative thereto.



Also, through the Division, the following show cause orders were complied with within the respective reglementary periods:

ERC CASE No.	CASE TITLE
ERC Case No. 2022-121 SC	In Re: Violation of Resolution No. 05, Series of 2007
ERC Case No. 2022-127 SC	In Re: Violation of Section 25 of R.A. No. 9136 in Relation to Resolution No. 16, Series of 2009, as Amended
ERC Case No. 2022-191 SC	In Re: Violation of Section 23 of R.A. No. 9136
ERC Case No. 2022-192 SC	In Re: Violation of Section 5, Article III of the Guidelines to Govern Imposition of Administrative Sanctions in the Form of Fines and Penalties under Section 46 of Republic Act No. 9136, as Amended
ERC Case No. 2022-362 SC	In Re: Violation of Resolution No. 12, Series of 2006, Incomplete submission of Required Quarterly Interruption Reports as required under Resolution No. 12, Series of 2006

TRADING DIVISION

The electricity industry in the Philippines heavily relies on coal as a primary source of power generation. Unfortunately, the recent Russia-Ukraine war has resulted in a significant increase in coal prices worldwide, thereby causing a rippling effect in the country's power industry. The rise in coal prices has forced power companies to increase their electricity rates; thus, causing financial burden to Filipino households and businesses. But despite these challenges, the Energy Trading Division, through its direct WESM participation, ISELCO-I was able to secure least cost power supply for the Cooperative's energy requirement for this year. For the total energy requirement of 543,907,655 kWhr, 63.17% came from San Miguel Energy Corporation (SMEC) which is equivalent to 343,567,822 kWhr, 26.33% came from Rio Norte HydroPower Corporation (RNHC) which is equivalent to 143,209,033 kWhr., and lastly, 10.50% came from the Wholesale Electricity Spot Market (WESM) which is equivalent to 57,130,800 kWhr.

A total of six (6) customers of Retail Competition and Open Access (RCOA) were catered to and served by the Division as Metering Service Provider (MSP), and the Cooperative anticipates enabling more big load customers to do the same in the upcoming year.

The Cooperative was also successful in bringing its member-consumer-owners the Net Metering Program. Member-Consumers Owners (MCOs) are therefore permitted to put up an on-site Renewable Energy (RE) facility to generate electricity for their own use. Thirty-one (31) Qualified End-User/MCOs are registered in the program as of present time.

To manage the Cooperative’s Renewable Portfolio Standard (RPS) and ensure compliance with the current Government’s initiative to increase production of energy from renewable sources such as wind, solar, biomass, and other alternatives to fossil and nuclear electric generation, ISELCO-I actively participates in the Philippine Renewable Energy Market (PREM) through the Trading Division.

MANAGEMENT INFORMATION SERVICES DIVISION

The Division closely monitored the deliveries of DC Tech Micro Services, Inc. by conducting timely inventory counts of its accomplishments based on the executed Contract of Lease dated 8 February 2018. All Departments were also enjoined to provide their comments and/or recommendations on the delivered services of DC Tech. Through the collaboration of all Departments and key personnel, the Cooperative was able to realize the implementation and delivery of the following:

CCTV Installation on Main Office and Substation	100% accomplished
Vehicle Tracking System	50%
Deployment of queuing machine at Ramon Branch	1
Connectivity of RCOA Customers	30%
Upgrading of Meter Reading Gadgets and Printers	When needed
Continuous upgrading of the Billing and Collection System (UBMS)	80% accomplished
Continuous upgrading of the Accounting and Inventory System (IAS)	80% accomplished
Continuous upgrading of the Human Resource Information System (HRIS)	50% accomplished
Installation of Asset management System (DIS)	75% accomplished

Lastly, the Division aims to migrate in digitalizing the records keeping of the Cooperative, to ensure efficient management, distribution, and storage of files, without compromising data privacy by properly documenting the whole process, from uploading down to file accessing.

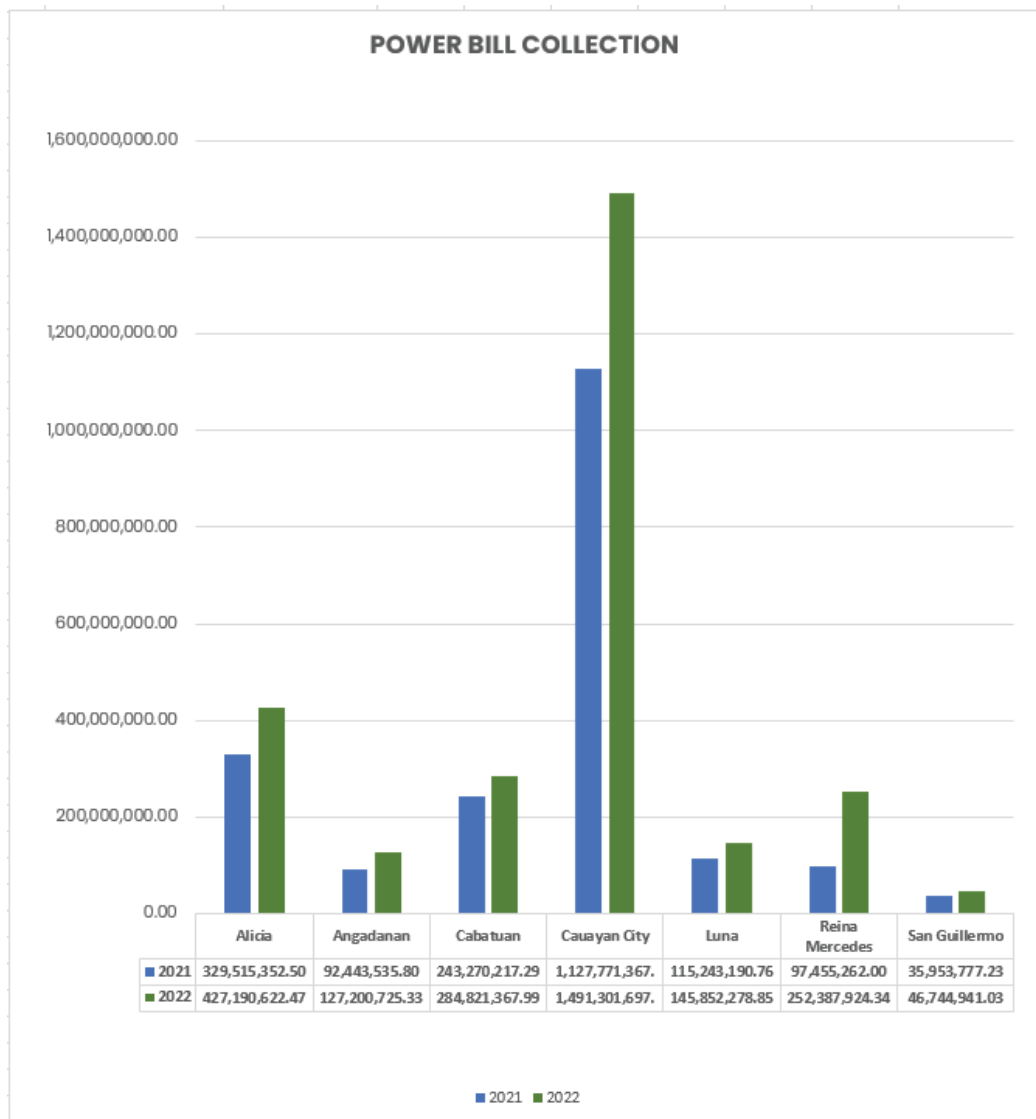
NORTH AREA

Operation Management Department

The North Area Operation Management Department, being the implementors of the different programs and development of the Cooperative particularly on collection efficiency, level of consumers' satisfaction, improving system loss and its reliability, hereunder, were the accomplishments:

BRANCH/COLLECTION OFFICE	POWER BILL	RECONNECTION FEE	SERVICE FEE
Alicia	427,190,622.47	1,222,575.50	3,970,196.50
Angadanan	127,200,725.33	298,255.00	1,979,572.00
Cabatuan	284,821,367.99	377,280.00	2,717,280.00
Cauayan City	1,491,301,697.97	1,457,700.00	9,042,824.00
Luna	145,852,278.85	141,110.00	786,050.00
Reina Mercedes	252,387,924.34	2,463,205.00	1,119,632.00
San Guillermo	46,744,941.03	140,925.00	554,570.00
TOTAL	2,775,499,557.98	6,101,050.50	20,170,124.50

Power Bill Collection		
	2021	2022
Alicia	329,515,352.50	427,190,622.47
Angadanan	92,443,535.80	127,200,725.33
Cabatuan	243,270,217.29	284,821,367.99
Cauayan City	1,127,771,367.00	1,491,301,697.97
Luna	115,243,190.76	145,852,278.85
Reina Mercedes	97,455,262.00	252,387,924.34
San Guillermo	35,953,777.23	46,744,941.03



INSTITUTIONAL ASPECT	
Complaints/requests received and acted	5,898 complaints/requests
Application processed	3,449 applications
Housewiring inspected	3,360 households
Papremyo sa resibo (Gift Certificate)	311 recipients

TECHNICAL ASPECT	
Replacement of defective/not moving kWh meter	2,691 kWh meters
Clearing of line	341.7 Km
Pole metering/clustering	4,394 kWh meters
Transformer load management	358 units
Apprehended consumer	54 consumers/pilferers
Feeder load balancing	249 feeders
Pole grounding installation	371 ground rods
Upgrading of line	73 staking
Monitoring of disconnected/pulled out kWh meter	284 consumers
Inventory of street lights/CCTV/amplifier	25,711 units
Replacement of rotten pole	234 poles
Replacement of rotten crossarm	161 crossarms
Installation of dist. transformer fuse cut-out	44 cut outs
Installation of lateral line fuse cut-out	42 cut outs
Pole insertion	3,516 poles
kWh meter inspection	15,013 kWh meters
New consumer connection	2,968 connections
Relocation of pole	157 poles



SOUTH AREA

Operation Management Department

The following data and graphs shown under the South Area Operation Management Department's are accomplishments on different aspects of the Cooperative's business operations:

COLLECTION OFFICE	STUBS	AMOUNT	RECONNECTION FEE
JONES	132,356	123,292,284.84	165,245.00
SAN AGUSTIN	22,668	28,960,300.79	38,230.00
SANTIAGO	459,247	1,164,981,343.17	586,770.00
CORDON	126,826	152,508,966.01	132,810.00
ECHAGUE	216,829	467,268,712.01	280,960.00
SAN ISIDRO	54,159	73,174,968.17	120,732.00
SAN MATEO	189,602	346,480,272.68	629,395.00
RAMON	172,845	269,428,266.57	418,610.00
TOTAL	1,374,532	2,626,095,114.24	2,372,752.00

INSTITUTIONAL ASPECT:	
Disconnected houses	40,062 consumers
Complaints received	7,716 complaints
Complaints acted	7,716 acted complaints
Inspected H.W installation	3,579 applications
Received consumers H.W. application	3,743 applications
Turned ON Order Released	3,662 T.O. released
Pre-Membership Seminar (PMES)	1,959 PMES
Papremyo sa Resibo	510 recipients

TECHNICAL ASPECT	
Number of KWHM Inspected/Monitored	10,295 kwh meters
Distribution Transformer Load Management :	
No of transformer load inspected	1,228 transformers
No. transformer jumper replace/retightening	446 transformers
No. of transformer load balanced	166 transformers
Number of Lines cleared (km)	343.2 kms
Number of KWHM clustered (new)	2,498 kwh meters
Number of KWHM clustered (old)	2,044 kwh meters
Number of defective KWHM replaced	3,530 kwh meters
Installation of fuse and cut-out assembly:	
Lateral Lines	46 cut outs
Old Distribution Transformer	78 cut outs
Number of streetlight inventoried	34,118 Street Lights
Number of poles replaced	
Steel pole 25 feet	56 pcs
Steel pole 30 feet	81 pcs
Steel pole 35 feet	70 pcs
Steel pole 40 feet	4 pcs
Concrete 25 feet	30 pcs
Concrete 30 feet	18 pcs
Concrete 35 feet	19 pcs
Concrete 40 feet	15 pcs
Wood pole 30 feet	1 pc
Pole Insertion (Concrete and Steel):	
25 feet	18 Concrete, 29 Steel and 1 wood
30 feet	21 Concrete and 49 Steel
35 feet	27 Concrete and 53 Steel

TECHNICAL ASPECT	
Number of pole inspection	3,227 poles
Number of pole grounding installed	429 pcs
Number of busted transformer replaced:	
15 kVa	8 units
25 kVa	13 units
37.5 kVa	17 units
50 kVa	9 units
75 kVa	4 units
Number of additional transformer installed:	
15 kva	11 units
25 kva	9 units
37.5 kva	11 units
50 kva	5 units
75 kva	4 units
Number of Upgrading of Line for sitio or purok	311 spans
Number of service dropping for new consumer	2247 consumers
Total Length of service drop used Number 6	25,018 meters
Total length of service drop wire used Number 2	5,990 meters
Number of pulled out KWHM(illegal recon.)	706 kwh meters
Number of service dropping for new consumer	2247 consumers
Total Length of service drop used Number 6	25,018 meters
Number 2	5,990 meters
Number of pulled out KWHM(illegal recon.)	706 kwh meters
Total Feeder Load Balancing	149 load balancing
Number of apprehended consumer	69 consumers



VISION

An excellent power service distributor in the archipelago focused on bringing delight to our member-consumer-owners.

MISSION

To deliver high quality electric service responsive to the changing consumer's demand.

CORE VALUES

SOLIDARITY
HONESTY
PROFESSIONALISM

DISCIPLINE
PALABRA DE HONOR
GENEROSITY

GOD CENTEREDNESS



admin@iselco-1.com



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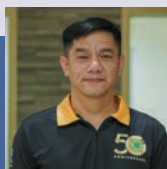
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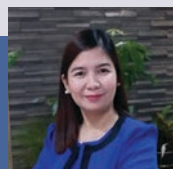
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SOUTH AREA



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Philippine National Police
Municipal Disaster Risk Reduction
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Municipal Disaster Risk Reduction Management Office

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	Ms. Angienel Pascua	Engr. Precious Gem Taganas

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ACKNOWLEDGMENT



We take this opportunity to express our sincerest appreciation for your involvement in the Cooperative's undertakings. We treasure every gesture of concern that you have extended throughout the years.

From:
The Board of Directors
Management, Staff, and Employees

ISELCO-I AREA OFFICES & HOTLINE NUMBERS

Alicia
0917 180 0163

Angadanan
0917 180 0358

Cabatuan
0917 180 0500

Cauayan City
0917 180 0569

Luna
0917 180 0566
0915 257 3975

Cordon
0917 180 0521

Echague
0917 180 0387

Jones
0917 180 0462
0926 867 7462

Reina Mercedes
0917 180 0452

Ramon
0917 180 0341
0975 773 0687

San Agustin
0917 180 0465
0915 257 3965

San Guillermo
0917 180 0568

San Isidro
0917 180 0435

San Mateo
0917 180 0542

Santiago City
0917 180 0491

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PBCOM
Robinsons Bank
RCBC
Rural Bank of San Mateo
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Union Bank
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Producers Bank (Alicia,
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